

Statement of Unaudited Financial Results for the Quarter And Half Year ended 30th September 2017

Sl No.	Particulars	(Rs.in Lakhs)					Year Ended 31.03.2017 (Audited)
		Quarter Ended			Half Year Ended		
		30.09.17	30.06.17	30.09.16	30.09.2017	30.09.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	Refer Note1(a)	Refer Note1(a)	Refer Note1(b)	Refer Note1(a)	Refer Note1(b)		
1	<b>Income from operations</b>						
	a) Income from Operations	-	-	-	-	-	-
	b) Other Income	14.00	14.00	3539.25	28.00	3554.04	3584.38
	<b>Total Income from operations(net)</b>	14.00	14.00	3539.25	28.00	3554.04	3584.38
2	<b>Expenses</b>						
	a) Power & Fuel	-	-	-	-	-	-
	b) Employee Cost	1.11	1.12	1.58	2.23	2.70	5.41
	c) Finance Costs	-	-	2777.03	-	2777.04	2777.05
	d) Depreciation	0.53	0.52	1.18	1.05	2.37	3.64
	e) Other expenses	2.14	53.36	4.87	55.50	12.22	15.47
	<b>Total expenses</b>	3.78	55.00	2784.66	58.78	2794.33	2801.57
3	<b>Profit/(Loss) from operations before exceptional items(1-2)</b>	10.22	(41.00)	754.59	(30.78)	759.71	782.81
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/ (Loss) before tax (3+4)</b>	10.22	(41.00)	754.59	(30.78)	759.71	782.81
6	Tax Expense	-	-	-	-	-	-
	a) Current Tax	-	-	87.66	-	87.66	95.37
	b) Deferred Tax	-	-	-	-	-	0.16
7	<b>Net Profit / (Loss) after tax (5-6)</b>	10.22	(41.00)	666.93	(30.78)	672.05	687.60
8	Other comprehensive income/(loss)	-	-	-	-	-	-
9	Total comprehensive income (7-8)	10.22	(41.00)	666.93	(30.78)	672.05	687.60
10	Paid-up Equity Share Capital (Face value Rs.10/-per share)	775.00	775.00	775.00	775.00	775.00	775.00
11	Reserve Excluding Revaluation Reserves	-	-	-	-	-	(521.33)
12	Earnings Per Share (of Rs.10/- each), for the period (not annualised) - Basic & Diluted	0.13	(0.53)	8.61	(0.40)	8.67	8.87

Note:

- (a) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company for periods commencing on or after April 01, 2017. The results for the quarter and half year ended September 30, 2017 and quarter ended June 30, 2017 are as per the notified Ind AS.
- (b) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the quarter and half year ended September 30, 2016 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- (c) A reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter and half year ended September 30, 2016 is given below :

Rs.in Lakhs

Particulars	Quarter ended 30.09.2016	Half Year ended 30.09.2016
Net Profit / (Loss) reported for the Period (published)	754.59	759.71
Adjustments under Ind AS	-	-
Net profit / (Loss) recast to Ind AS	754.59	759.71

- (d) Submission of Ind AS compliant financial results for the year ended March 31, 2017, not being mandatory, are in accordance with Accounting Standards notified under Companies (Accounting Standards) Rules, 2006 and are as reported earlier.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 12th December, 2017.
- 3 The Statutory Auditors of the Company have conducted limited review of the above results for the quarter and half year ended September 30, 2017.
- 4 Previous year/period figures have been regrouped, wherever necessary, to conform to the current period classification.

Place: Hyderabad  
Date: 12.12.2017



By order of the Board  
For NCC BLUEWATER PRODUCTS LIMITED

U.JAYACHANDRA  
DIRECTOR

Statement of Assets and Liabilities as at 30th September, 2017

Sl.no	Particulars	(Rs.in Lakhs)	
		30.09.2017	31.03.2017
		Unaudited	Audited
		Refer Note1(a)	Refer Note1(d)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	110.54	141.52
	(b) Other assets	10.03	10.03
	<b>Total Non-Current Assets</b>	120.57	151.55
2	<b>Current assets</b>		
	(a) Financial Assets		
	(i) Cash and cash equivalents	153.27	135.78
	(ii) Other financial assets	5.05	31.32
	(b) Current Tax assets(Net)	4.09	4.33
	<b>Total Current Assets</b>	162.41	171.43
	<b>Total Assets</b>	282.98	322.98
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share capital	775.00	775.00
	(b) Other Equity	(552.11)	(521.33)
	<b>Total Equity</b>	222.89	253.67
	<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	24.08	24.08
	(c) Financial Liabilities		
	(i) Other financial liabilities	30.00	30.00
	(d) Long-term provisions	1.54	1.54
	<b>Total Non-Current Liabilities</b>	55.62	55.62
3	<b>Current liabilities</b>		
	(a) Financial liabilities	3.66	5.20
	(b) Other current liabilities	0.81	0.78
	(c) Current tax liabilities (Net)	-	7.71
	<b>Total Current Liabilities</b>	4.47	13.69
	<b>Total Equity and Liabilities</b>	282.98	322.98